

**Lutheran Church of the Resurrection
Endowment Fund
4th Quarter, 2021**

	Beginning Quarter Balance	October	November	December (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 187,328.77	\$ 192,552.75	\$ 189,280.22	\$ 192,671.02
Johnson Bank - Checking	\$ 0.25	\$ -	\$ -	\$ -
Racine Community Foundation	\$ 29,298.06	\$ 29,298.06	\$ 29,298.06	\$ 29,298.06
Total Assets	<u>\$ 216,627.08</u>	<u>\$ 221,850.81</u>	<u>\$ 218,578.28</u>	<u>\$ 221,969.08</u>
Principal Accounting:				
Principal	\$ 129,543.65	\$ 129,593.65	\$ 129,613.65	\$ 129,613.65
Available Funds (Total Assets - Principal)	\$ 87,083.43	\$ 92,257.16	\$ 88,964.63	\$ 92,355.43
15% Reserve (of available funds)	\$ 13,062.51	\$ 13,838.57	\$ 13,344.69	\$ 13,853.31
FUNDS AVAILABLE TO SPEND	<u>\$ 74,020.92</u>	<u>\$ 78,418.59</u>	<u>\$ 75,619.94</u>	<u>\$ 78,502.12</u>
(Available Funds - Reserve)				
Reasonable & Prudent Annual Spendable (5% of Rolling 16qtr Avg Total Assets)				\$ 8,969.28

Income and Expense Report				
	October	November	December	Total 4th Quarter
Income:				
Contributions (Principal Increase)	\$ 50.00	\$ 20.00	\$ -	\$ 70.00
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 5,173.98	\$ (3,292.53)	\$ 3,390.80	\$ 5,272.25
Total Income	\$ 5,223.98	\$ (3,272.53)	\$ 3,390.80	\$ 5,342.25
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	<u>\$ 5,223.98</u>	<u>\$ (3,272.53)</u>	<u>\$ 3,390.80</u>	<u>\$ 5,342.25</u>